

DAILY DERIVATIVE OVERVIEW

April 30, 2024



Derivative Analyst:
Siddharth Deshpande
Siddharth.Deshpande@hdfcsec.com



DAILY DERIVATIVE OVERVIEW

F&O HIGHLIGHTS

LONG BUILD UP WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

ACCUMULATE LONGS WITH SL OF 22650 LEVELS.

- Nifty erased previous session losses led by Banks and ended higher on April 29. At close, Nifty was up 1.0% or 223.5 points at 22643.4.
- Long Build-Up was seen in the Nifty Futures where Open Interest rose by 3.35% with Nifty rising by 1.00%.
- Long Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 26.14% with Bank Nifty rising by 2.54%.
- Nifty Open Interest Put Call ratio rose to 1.23 levels from 0.96 levels.
- Amongst the Nifty options (02-May Expiry), Call writing is seen at 22800-22900 levels, indicating Nifty is likely to find strong resistance in the vicinity of 22800-22900 levels. On the lower side, an immediate support is placed in the vicinity of 22600-22700 levels where we have seen Put writing.
- Long build-up was seen by FII's in the Index Futures segment where they net bought worth 3,631 cr with their Open Interest going up by 21487 contracts.

INDEX	EXPECTED TREND	CMP	BUY/SELL	STOP LOSS	TARGET
NIFTY FUT	UP	22750.55	BUY	22650	22850
BANK NIFTY FUT	UP	49549.75	BUY	49400	49750



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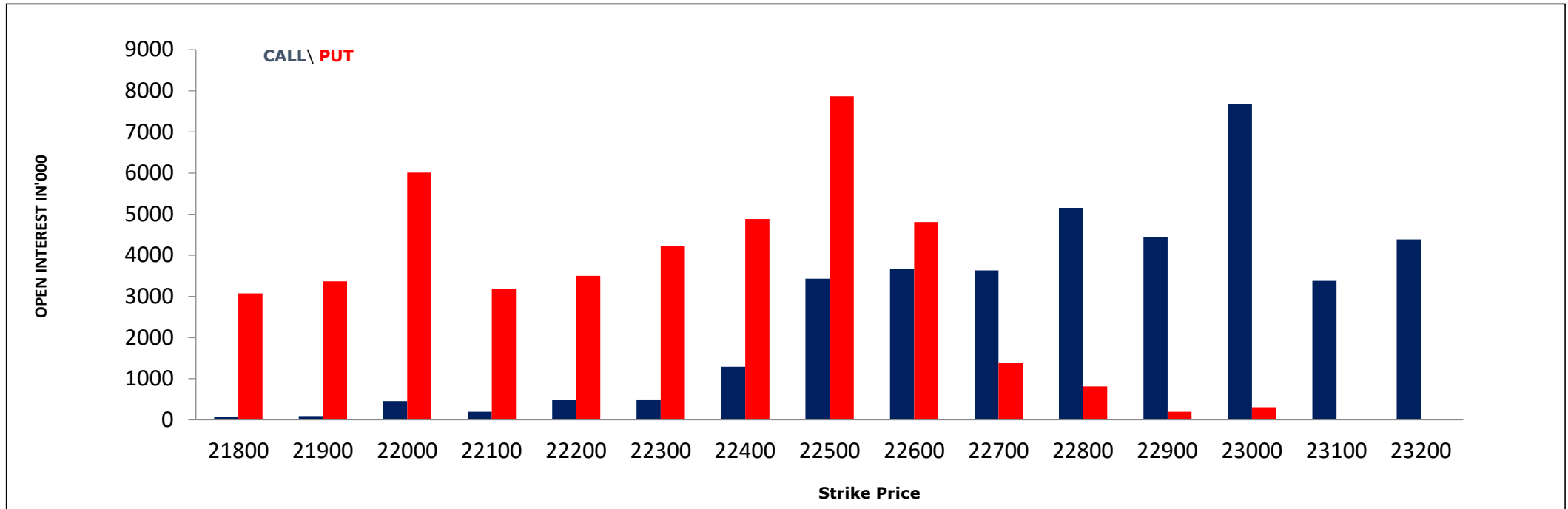
F&O SNAPSHOT

	29 Apr 24	26 Apr 24	Absolute Change	% Change
NIFTY	22643.40	22419.95	223.45	1.00
NIFTY FUTURE MAY	22750.55	22556.00	194.55	0.86
PREMIUM/(DISCOUNT)	107.15	136.05	-28.90	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.18	1.14	0.04	3.35
NIFTY OI PCR (Overall)	1.23	0.96	0.28	28.72
INDIA VIX(%)	12.24	10.93	1.31	11.99
BANKNIFTY	49424.05	48201.05	1223.00	2.54
BANKNIFTY FUTURE MAY	49549.75	48379.85	1169.90	2.42
BANKNIFTY FUT OI (Num. of shares Cr)	0.25	0.20	0.05	26.14
STOCK FUT OI in Num. of Shares (Cr)	1001.36	1004.90	-3.54	-0.35
STOCK FUT OI (Rs Cr)	367138	362402	4736	1.31



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NIFTY WEEKLY (02-MAY) OPTION OPEN INTEREST DISTRIBUTION





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FII ACTIVITY ON 29 APR 2024

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	94076	6375	39039	2743	3631	353346	22743
Nifty Futures	38391	2178	12607	715	1463	222029	12632
Bank nifty Futures	46878	3463	17892	1319	2144	93063	6917
Index Options	28296308	1946755	28461085	1968575	-21821	6249532	406861
Nifty Options	10442359	589375	10223589	577951	11424	3479114	196947
Bank nifty Options	13437438	985901	13633715	1003255	-17354	2412514	178854
Stock Futures	402736	29968	407661	30045	-77	3668763	267792
Stock Options	350458	27204	346415	26579	625	208807	15705

FIIs' OPEN INTEREST (CONTRACTS)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Banknifty Options	Stock Futures	Stock Options
29-Apr-24	353346	222029	93063	6249532	3479114	2412514	3668763	208807
26-Apr-24	331859	207517	80237	5065921	2933296	1710689	3609888	170496
Net (Contracts)	21487	14512	12826	1183611	545818	701825	58875	38311



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TOP GAINERS OI WISE			TOP LOSERS OI WISE			TOP GAINERS PRICE WISE			TOP LOSERS PRICE WISE		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
APOLLOHOSP	21	-5	LALPATHLAB	-7	-2	AUBANK	-1	6	HCLTECH	8	-6
SBICARD	20	-4	MFSL	-7	-2	ICICIBANK	4	5	APOLLOHOSP	21	-5
BALRAMCHIN	17	3	LAURUSLABS	-6	2	ABCAPITAL	13	4	IDFC	2	-4
ABCAPITAL	13	4	DIXON	-6	-1	NAVINFLUOR	8	3	IDEA	-3	-4
HINDCOPPER	12	-1	ACC	-6	0	SBIN	1	3	IDFCFIRSTB	1	-4

LONG BUILDUP			SHORT BUILDUP			LONG UNWINDING			SHORT COVERING		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
BALRAMCHIN	17	3	APOLLOHOSP	21	-5	LALPATHLAB	-7	-2	LAURUSLABS	-6	2
ABCAPITAL	13	4	SBICARD	20	-4	MFSL	-7	-2	LTF	-4	3
ULTRACEMCO	9	3	HINDCOPPER	12	-1	DIXON	-6	-1	INDHOTEL	-4	2
ABB	8	1	TATACHEM	11	-2	ACC	-6	0	JINDALSTEL	-4	1
M&M	8	1	HDFCLIFE	10	-2	RBLBANK	-5	-1	SIEMENS	-4	0



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MOST ACTIVE INDEX CALL & PUT OPTIONS (MONTHLY EXPIRY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
BANKNIFTY 49500 CE	164	566280	2819760	62
BANKNIFTY 49000 CE	541	532749	1334295	-47
BANKNIFTY 50000 CE	30	505140	3679785	15
BANKNIFTY 49300 CE	294	401771	1023495	55
BANKNIFTY 49400 CE	224	377745	1292040	37

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
BANKNIFTY 48500 PE	32	415638	4193730	218
BANKNIFTY 49000 PE	64	360760	3979350	1743
NIFTY 22500 PE	46	282380	7865175	96
BANKNIFTY 48000 PE	17	269249	3704460	30
BANKNIFTY 48600 PE	36	249724	2060955	359



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MOST ACTIVE STOCKS CALL & PUT OPTIONS (MONTHLY EXPIRY)

STOCK CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
ICICIBANK 1150 CE	36	2870	1781500	7
ULTRACEMCO 10000 CE	294	1957	293600	92
MARUTI 13000 CE	233	1747	417000	24
SBIN 820 CE	28	1420	2636250	-6
HDFCBANK 1520 CE	33	1405	2267100	-36

STOCK PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
ICICIBANK 1100 PE	7	1247	2361100	57
SBIN 800 PE	14	901	2705250	16
APOLLOHOSP 5800 PE	115	888	109625	133
HDFCBANK 1500 PE	20	780	3719650	-16
HCLTECH 1400 PE	48	732	798000	54



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SECURITIES IN BAN FOR TRADE

NO.	DATE	COMPANY NAME
1.	30-04-2024	BIOCON
2.	30-04-2024	IDEA



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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murlu V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customer-care@hdfcsec.com Phone: (022) 3901 9400

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